1	2	3
18.	Mizoram	106.75
19.	Nagaland	112.05
20.	Orissa	3100.05
21.	Punjab	717.87
22.	Rajasthan	3380.53
23.	Sikkim	107.76
24.	Tamil Nadu	3366.91
25.	Tripura	278.90
26.	Uttar Pradesh	11797.17
27.	Uttaranchal	409.86
28.	West Bengal	5054.58
	TOTAL:	61618.26

Expansion of foreign banks

5018. SHRI VIJAY J. DARDA: Will the Minister of FINANCE be pleased to state:

(a) whether the local bankers have opposed the policy of giving liberal sanctions for the expansion of foreign banking activities in the country;

(b) if so, the number of foreign banks togetherwith their branches operating in the country;

(c) the names of the new banks seeking Government's permission to start their operations;

(d) the reasons for Indian bankers not granting permission for the setting of new banks/expansion of existing banks; and

(e) what is Government's policy in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) No, Sir.

(b) As on 31st March, 2002, 40 foreign banks were operating in India with 192 branches.

(c) According to Reserve Bank of India (RBI), no application is pending from any new foreign bank for starting operations in India.

(d) Does not arise in view of reply to (a) above.

(e) As of now foreign banks are allowed to conduct banking business through branches only. In the Budget Speech 2002-2003, it was announced that foreign banks will be given an option to either operate as branches of their parent banks or to set up subsidiaries.

CBI probe into money received abroad through students

5019. SHRI ABANI ROY: Will the Minister of FINANCE be pleased to state:

(a) whether Government officials and politicians are spending lakhs of rupees per year on their children for higher studies in developed countries;

(b) if so, whether CBI has decided to prove the sources of financing the expensive higher education in developed countries by the children of such officials/politicians;

(c) if so, whether some students abroad are receiving money through hawala and other money laundering channels; and

(d) if so, the details thereof and the steps Government propose to take to check such transactions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE. N. RAMACHANDRAN): (a) No such information is available.

(b) CBI is not investigating any such case.

(c) Neither such a case is under investigation nor any complaint has been received in the Enforcement Directorate.

(d) Does not arise.

Money Laundering Racket

5020. SHRI P. PRABHAKAR REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether as reported in The Hindustan Times dated the 12th April, 2002, the Ministry of Finance has unearthed Rs. 350 crore racket carrying out a massive money-laundering operation in the country;

(b) if so, the details thereof;

(c) whether a CBI inquiry has been ordered or is proposed to be ordered into the matter; and

(d) if so, the results thereof and if not, the reasons therefor?